



August 6, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 512599**

Dear Sir/ Madam,

**Sub.: Clarification on media report captioned "Adani succession plan: The four heirs to Adani's \$213 billion empire" on Website-www.economictimes.com on August 5, 2024.**

**Ref.: E-mail dated August 5, 2024 from BSE**

---

This is with reference to your email seeking clarification, in terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), with reference to the media report, "Adani succession plan: The four heirs to Adani's \$213 billion empire" on Website-www.economictimes.com on August 5, 2024.

We would like to clarify that, in a recent interview, Mr. Gautam Adani shared his thoughts on succession planning to ensure business sustainability. He said that succession is not just one event, but a journey, and that it must be organic, gradual and systematic. Mr. Adani did not specify any date or point in time. Further, Mr. Adani has been misquoted about heirs and equal beneficial interest in the family trust. He had mentioned the involvement of his two sons and two nephews in various businesses of the group.

We would further like to submit that the share prices are purely market driven and the management of the Company neither has any control nor has any knowledge of any specific reason for the movement in price of shares seen yesterday. It is worth noting that share market itself saw a correction of ~ 3% yesterday.

Thanking you,

Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No.: F3064**

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
investor.ael@adani.com  
www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421